School of Economics
(Fifty Years of Excellence)

Quaid-i-Azam University, Islamabad.

April, 2018
CONTENTS

Message by Vice Chancellor i
Message by Dean, Faculty of Social Sciences i
Preface ii
Evolution of The School of Economics iv

Section 1: Overview of School of Economics 1 – 12
• Chairpersons & Directors 2
• Introduction 3
• Vision 3
• Objectives 3
• Academic Programs (an overview) 3
• Co-curricular Activities & Research Platform 6
• Partnership and Outreach 10
• Faculty 10
• Administrative Staff 11
• Facilities 12

Section 2: Faculty, School of Economics 13 – 21
• Founding Faculty, The Pioneers 14
• Instigating Faculty, The Stalwarts 15
• Strengthening Faculty, The Veterans 17
• Existing Faculty, The Successors 19

Section 3: Alumni, School of Economics 22 – 30
• Alumni 23
• Notable Alumni of 1970’s 24

Section 4: Research Graduates 31 – 51
• M.Phil. Thesis 32
• Ph.D. Thesis 47

School of Economics, Quaid-i-Azam University, Islamabad, Pakistan.
QAU is Pakistan’s leading university. We have consistently been ranked as the top academic institution in Pakistan by the Higher Education Commission. Our School of Economics, in particular, has earned a reputation of excellence. Our graduates at the Master’s, M.Phil., and Ph.D. levels are strategically placed in the corporate sector, academic institutions and policy making positions in the federal and provincial governments. I congratulate School of Economics on completing 50 years of excellence.

Dr. Javed Ashraf  
Vice Chancellor,  
Quaid-i-Azam University

The Faculty of Social Sciences offers a range of degree programs in the disciplines of Anthropology, Area Studies, Asian Civilizations, Defense & Strategic Studies, Economics, Gender Studies, History, International Relations, Law, Pakistan Studies, Political Science, Psychology and Sociology.

Over time, the Faculty has expanded both in terms of disciplines and degree programs. Responding to the signals of public demand, Undergraduate Programs in Economics, Management Sciences, Law International Relations & Politics were launched in 2010 and 2013 respectively.

The School of Economics (previously the Department of Economics) is contributing in the promotion of Social Sciences in its own way. By promoting research activities and establishing links with the commercial/industrial sector it is providing the best opportunities to its graduates to help raise the standard of awareness in the society and lessen the burden of unemployment in Pakistan. The Quaid-i-Azam University is proud of its economics graduates who are at the forefront of all major policy making institutions and are performing their duties in the best possible way.

I am confident that under the dynamic leadership of Dr. Muhammad Idrees, Director, the vibrant Faculty of the School of Economics are doing an excellent and challenging job in not only raising the profile of the Quaid-i-Azam University by publishing both at national and international level but also are helping their students to achieve the bright and successful goals of their life.

Dr. Sayed Wiqar Ali Shah  
Dean Faculty of Social Sciences,  
Quaid-i-Azam University
P R E F A C E

The School of Economics, formerly known as Department of Economics, is the pioneer department within Faculty of Social Sciences. It was established in 1967 and thus completed its fifty years of excellence in 2017. SOE has produced around 3000 M.Sc. Graduates, 234 BS Graduates, 464 M.Phil. Graduates and 34 Ph.D. Graduates. Our graduates have widely-spread throughout the globe and are serving (or retired) in celebrated organizations including World Bank, International Monetary Fund and International Labor organization. A significant number of graduates are teaching in world class universities including Oxford University, McMaster University, California State University and University of Pennsylvania. Many of them hold the key influential positions in the society; they are serving for Government of Pakistan in various capacities. Our graduates are teaching in almost all leading universities of Pakistan namely QAU, LUMS, IBA, NUST and PIDE.

The success story of SOE is etched by its dedicated, committed and promising faculty. Professor Dr. S.M. Naseem and Professor Dr. Zafar Ahmad Vaince are the two pioneering faculty members who played significant role in establishing the department. The contributions of Professor Aly Ercelawn and Professor Nigar Ahmad in uplifting the teaching standards can never be ignored. Professor Dr. Muhammad Ali Chaudhary also had a long association with SOE. He served as Chairman for about nine years and took radical measures to improve research and teaching. Professor Dr. Abid Aman Burki, Professor Dr. Muhammad Aslam and Professor Tariq Javed also had invaluable contributions. Professor Dr. Aliya H. Khan was one of the most proactive faculty members, SOE will always be indebted to her services; she had an indispensable role in maintaining standards at SOE.

The history of SOE is incomplete without Professor Dr. Eatzaz Ahmad, he is the most industrious, committed and dedicated faculty member in 50 years of SOE. He is accredited for creating an aura of high teaching and research standards at SOE. I remember the days when a bulk of students from other universities used to attend his lectures on Econometrics, Applied Economics and Microeconomics. Regarding thesis supervision, I feel no hesitation in claiming that PhD program of SOE revived due to his sole efforts. He supervised 20 PhD theses (out of total 34 so far) and was informally engaged and many more. Professor Eatzaz Ahmad supervised 98 M.Phil. theses (out of 370 at the time of his retirement). Apart from his superb teaching and high-quality research, he is an excellent person: caring, helpful and friendly. Almost all contemporary faculty members of SOE are his students. He served as a true captain and mentored junior faculty members to take responsibility after him. He will always be remembered lovingly as father of SOE.

At present, SOE has 12 full time faculty members whereas another two are on leave. It is worth mentioning that all hold a Ph.D. degree, which makes SOE probably the only school / department in country with all Ph.D. faculty members. The faculty of SOE has excellent teaching abilities with diverse specializations and rich research work. They have supervised numerous Ph.D. and M.Phil. theses which are highly evaluated by external examiners. During last three years, the existing faculty members have more than 100 research publications to their credit in journals of national and international repute.

I assumed the charge of Director, SOE after the retirement of Professor Dr. Eatzaz Ahmad. At that time, it was felt that SOE had gained enough experience to explore new avenues. Therefore, along with teaching and research, we started focusing on different channels to disseminate and share knowledge. In this regard we initiated seminars and conferences. Last year we organized first ever international conference of SOE in which four foreign
universities and 29 national institutes participated. The second conference is planned in August this year. The events like Pre- Budget Seminar and distinguished lectures are now the regular features of SOE. The basic hurdle in such activities was absence of proper seminar hall. Now with the help of our alumni, we have established a state-of-the-art seminar hall. This seminar hall will provide appropriate space for holding distinguished lectures, seminars and conferences. Most recently the School of Economics has launched a research journal titled Pakistan Economic Review (PER), which is another landmark for SOE. The purpose of PER is to disseminate the scholarly research and bridge the gap between academic research and the research needs of Industry. To explore the research and teaching collaborations, SOE had recently signed MOUs with different universities. The schemes of studies for all academic programs were also revised. All recent developments are the result of team effort and the rigorous training of our seniors especially Dr. Eatzaz Ahmad and Dr. Aliya H. Khan.

The management of the SOE understands the gap between the industry and public-sector universities. The SOE believes in enhancing the networking with the industry to bridge this gap. To accomplish this task, we shall enhance the networking with the public, private and international organizations to promote the employment of our graduates, especially the graduates of our newly undergraduate program. In view of this, we shall launch job fairs; whereby private, public and international organizations will be invited to consolidate the employment ability of our students.

This booklet gives an overview of quinquagenarian journey of School of Economics. We took care in compiling the information of faculty and alumni. However, errors and omissions are expected, kindly accept our apology in advance.

April 24, 2018

Dr. Muhammad Idrees
Director
E V O L U T I O N  O F  T H E  S C H O O L  O F  E C O N O M I C S

Economics was one of the five academic departments that constituted University of Islamabad at the time of its establishment in 1967. (The university was renamed as Quaid-i-Azam University on the 100th birthday of Quaid-i-Azam in 1976.) The department started formally offering MSc program in September 1969 with a small faculty consisting of two regular faculty members Prof. M. Anisur Rehman and Prof. S. M. Naseem along with two visiting faculty members Prof. Wahidul Haque and Prof. Irfanul Haq. Two small batches of about ten students each were admitted in MSc (Final) program who graduated in one year. This was a period of political turmoil in the country that culminated into separation of former East Pakistan as Bangladesh. Prof. Rehman and the two visiting faculty members soon left the department, while Prof. Naseem continued as chairman of the department and played a key role in faculty hiring, curriculum development and other academic matters in the following years.

The first regular batch of 12 students was admitted in two-year MSc program in 1971. In the next few years a number of important faculty appointments were made that included Prof. Zafar Ahmad Vaince, Prof. Aly Ercelawn, Prof. Ejaz Nabi, Prof. Anjum Naseem, Prof. Nigar Ahmad, Prof. Ehtesham and Prof. M. Ali Chaudhary. Later on Prof. Syed Nawab Haider Naqvi, Prof. Hussain Mullick and Prof. Inayat Ullah Mangla were also appointed. During the 1970s the department was able to set high academic standard and established its reputation as the leading center of learning. A very small number (usually less than 33%) of students admitted to MSc program were able to complete the degree. Students were exposed to the latest articles published in top ranked journals of economics. The department was particularly famous for the rigorous treatment of microeconomics at the hands of Prof. Ercelawn. A single course with him would require tens of weekly hours of study just to pass with C grade.

The department started offering MPhil degree in 1977 but the program could not succeed mainly because quite a few faculty members left the department for one reason or the other. Some of the faculty members left to take up better positions elsewhere, while some left to pursue higher education abroad. A few faculty members were also disheartened by controversial administrative and political environment in and around the university. Another factor that contributed to slow progress in MPhil program was that the department mainly focused on high quality teaching. However, teaching quality also deteriorated with shrinking of faculty. The declining trend was further fuelled by the university’s decision to reduce its benchmarks for successful completion of degree that allowed non-serious students to survive in the system.

This process continued almost throughout the 1980s. Although some of the faculty members who had left in late 1970s did return during 1980s but except for Prof. Vaince and Prof. Mullick none could settle for more than a couple of years. With no hope of regaining the standards set in the 1970s and much better job opportunities readily available inside and outside Pakistan, it was an uphill task to hire qualified faculty or even to keep the existing faculty. Nevertheless, Prof. Vaince, who served as chairman for most of the period, was able to keep the ship floating with the generous help of a few dedicated visiting professors, notably Dr. A. R. Kemal, Dr. Shaukat Ali Niazi, Dr. Sarfraz Qureshi, Dr. Abdul Salam, Dr. Sohail Malik, Dr. Ashfaq H. Khan and Dr. Rashid Aziz.

Against all odds, Prof. Vaince succeeded in making some crucial appointments. Prof. Eatzaz Ahmad and Prof. Tariq Javed were inducted as lecturers in 1978 and 1980 respectively. Both of them played key role in revival of standards later in 1990s and dedicated their entire productive years to the department. Nevertheless, the process of recovery in true sense started in the late 1980s when Prof. Aliya Tariq Rehman, Prof. Abid Aman Burki and Prof. Pervaiz Azim were inducted as newly appointed faculty members, Prof. M. Ali Chaudhary rejoined on second appointment and Prof. Eatzaz Ahmad returned after completing PhD degree. Though teaching standards were raised substantially, the new breed of faculty placed more emphasis on research. The MPhil program that could not take off in the 1980s got a real momentum. Small batches of around 10 students were admitted in each semester on regular basis and about half of them were able to complete their degrees within the normal period.

With the induction of fresh faculty the department decided to start PhD program but it turned out to be a pre-mature decision just like the MPhil program in 1980s. Only one of the 25-30 students admitted in the program could complete PhD. Dr. Hamayatullah defended his thesis under the supervision of Prof. M. Ali Chaudhary in 1994 and became the first PhD graduate from the department. During the early 1990s Prof. Eatzaz Ahmad and Prof. Pervaiz Azim took leave to take
up teaching positions abroad, three junior faculty members went abroad to improve their qualifications and Prof Vaine and Prof Mullick retired. However, this did not cause the late 1970s like situation. Prof Aliya Khan was still there, Prof Aslam Chaudhary was appointed as new faculty member and Prof Tariq Javed rejoined the department after completing PhD. However, the PhD program was almost abandoned, while MPhil program was retained and further streamlined under the leadership of Prof M Ali Chaudhary and Prof Aslam Chaudhary.

The department was once again revived when Prof Eatzaz Ahmad rejoined the department on the invitation of Vice Chancelly in 1995 and Prof Abid Burki and Prof Mushtaq Ahmad retuned after completing PhD degrees in late 1990s. PhD program was restarted with a few regular batches in late 1990s. The first thesis completed in the second phase was by Dr. Nisar Hussain Hamdani under the supervision of Prof Eatzaz Ahmad. To ensure that the thesis met high standard, it was sent to Harvard University, University of Pennsylvania and Ohio State University for evaluation. Dr. Hamdani successfully defended his thesis in 2004 and soon after left on Post-Doc fellowships at Harvard University and London School of Economics. This was a turning point for the research degree programs of the department, which was followed by successful completion of 34 PhD degrees till 2018. Most of the evaluation reports of these theses were obtained from top ranked universities of world including Harvard University, University of Stanford, Yale University, University of Minnesota, University of Pennsylvania, London School of Economics and other such universities in Canada, Europe and Japan. Prof Eatzaz Ahmad was instrumental in making the PhD program successful and raising research standards for MPhil program as well. Prof Eatzaz Ahmad became Dean Faculty of Social Sciences (The first Dean from School/Department of Economics) and eventually Vice Chancellor before his retirement in 2015.

It is important to mention here the contribution of Prof Aliya H Khan and Prof Tariq Javed both of whom devoted their entire careers to the department despite having ample opportunities of availing more rewarding careers elsewhere. They supervised a few excellent PhD theses in the areas of human resource, education, public sector economics and finance. They served the department with patience and humility and inculcated among students the spirit of tolerance and human dignity. Prof Tariq Javed died of heart attack while he was conducting oral defense of a PhD student at Bahauddin Zakariya University in 2011. Prof Aliya Khan rose to the position of Dean Faculty of Social Sciences in 2014 and retired in 2017. Prof Eatzaz Ahmad, Prof Aliya Khan and Prof Tariq Javed were highly motivated to serve at Quaid-i-Azam University where they could contribute to lives of students from backward areas with poor financial position. All three of them remained steadfast in their resolve till the end. Prof Mazhar Iqbal also served the department from 2002 to 2017. He was a very dedicated and hardworking professor and he supervised quite a few theses in the areas of macroeconomics, monetary economics and international finance.

With the establishment of Higher Education Commission that replaced Universities Grants Commission in 2002, Public sector universities were advised to start four-year BS program and phase out the two-year MSc program. Department of Economics was the first department of the university to take the initiative under guidance of Prof Eatzaz Ahmad. In 2010 the department was upgraded to School of Economics and its first batch of about 120 students was admitted, out of whom 66 students completed the degree. The program has since been running successfully with about 60 students graduating each year. The two year MSc program was completely phased out in 2016.

After the retirement of the old guards, a younger set of faculty members has been serving School of Economics. Currently there are 14 faculty members, all holding PhD degree. Prof Idrees is currently Director of the School and he specializes in microeconomics and economic welfare. Prof Wasim Shahid Malik is Associate Professor, specializing in macroeconomics and econometrics. Prof Abdul Jalil is also Associate Professor and he specializes in applied economics, energy and environment. Both Prof Malik and Prof Jalil are currently on deputation holding State Bank of Pakistan Memorial Chairs. These three senior faculty members have produced high quality research in the areas of applied microeconomics, economic welfare, macroeconomics, monetary policy, energy and environment.

There is no doubt that the school/department was at peak in terms of teaching quality for a short period in 1970s and it remained on another prolonged peak in research quality in particular and teaching quality to certain extent during late 1990s and 2000s. How does it perform in future will depend primarily on the level of dedication and persistence of the younger faculty, who do have potential to achieve high academic standards.
School of Economics: An Overview

Established: 1967

Graduates:
- 34 Ph.D. Graduates
- 464 M.Phil. Graduates
- 2800* M.Sc. Graduates
- 234 B.S. Graduates

Enrollments:
- 67 Ph.D. Economics
- 80 M.Phil. Economics
- 398 B.S. Economics

Faculty: All Ph.D. Degree Holders
# DEPARTMENT OF ECONOMICS
(1967 – 2010)

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<th>CHAIRPERSONS</th>
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<td>1. Dr. M. Anis-ur-Rahman</td>
<td>1967 – 70</td>
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<td>2. Dr. Syed Muhammad Naseem</td>
<td>1970 – 74</td>
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<td>3. Dr. Zafar A. Vaince</td>
<td>1974 - 75</td>
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<td>4. Dr. Syed Nawab Hiader Naqvi</td>
<td>1975 – 77</td>
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<td>5. Dr. Zafar A. Vaince</td>
<td>1977-78</td>
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<td>6. Dr. M. Hussain Mullick</td>
<td>1978 - 80</td>
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<td>7. Dr. Aly Alp Ercelawn</td>
<td>1980</td>
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<td>8. Dr. Zafar A. Vaince</td>
<td>1984 - 87</td>
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<td>9. Dr. Muhammad Ali Ch.</td>
<td>1987 - 90</td>
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<td>10. Dr. Zafar A. Vaince</td>
<td>1990 - 93</td>
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<td>11. Dr. Muhammad Ali Ch.</td>
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<td>12. Dr. Muhammad Aslam Ch.</td>
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<td>13. Dr. Muhammad Ali Ch.</td>
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<td>14. Dr. Abid A. Burki</td>
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<td>15. Dr. Eatzaz Ahmad</td>
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<td>16. Dr. Aliya H. Khan</td>
<td>2007 - 10</td>
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<td>17. Dr. Muhammad Tariq Javed</td>
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# SCHOOL OF ECONOMICS
(2010 & Onwards)

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<th>DIRECTORS</th>
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<td>1. Dr. Muhammad Tariq Javed</td>
<td>July 31, 2010 – November 12, 2011</td>
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<td>2. Dr. Aliya H. Khan</td>
<td>November 13, 2011 – March 31,</td>
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<td>3. Dr. Muhammad Mazhar Iqbal (incharge)</td>
<td>April 01, 2014 – December 29,</td>
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<td>4. Dr. Eatzaz Ahmad</td>
<td>December 30, 2014 – May 04, 2015</td>
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<td>5. Dr. Muhammad Idrees</td>
<td>May 05, 2015 – to date</td>
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1. INTRODUCTION
The Department of Economics, the first department within Faculty of Social Sciences, was established in 1967. Initially, it offered M.Sc. degree program which was later consolidated with introduction of M.Phil. and Ph.D. programs in 1978 and 1987 respectively. After more than four decades of public service and nation building, the Department of Economics transformed into the School of Economics (SOE) and launched the BS Economics Undergraduate 4 Years program in 2010. It is worth mentioning that School of Economics was pioneer in launching BS 4 Year undergraduate program at Quaid-i-Azam University.

2. VISION
To broaden the opportunity set of Pakistani youth through affordable high-quality education and training in the field of Economics. The School of Economics strives after achieving a leadership position amongst the public sector providers of higher education by broadening and deepening the access to education in Economics without compromising on quality standards of academic excellence.

3. OBJECTIVES
At the School of Economics, we toil to maintain emphasis on quality teaching in economic theory and quantitative methods of economic analysis & research in line with global standards of teaching & research in the field of Economics. The conversion of the Department of Economics into the School of Economics (in 2010) has extended our horizon of teaching & research and has created opportunities for developing and launching new programs and courses. The School focuses on providing quality education at the BS, M.Phil and Ph.D levels, and is geared towards developing professional expertise in Economics.

4. ACADEMIC PROGRAM

4.1 Regular Degree Programs
SOE launched BS Economics Undergraduate 4-Years program in Fall semester 2010 along with the stable M.Phil and PhD programs. The admissions in M.Sc. Economics were discontinued in 2014. Therefore at present SOE offers BS, M.Phil and Ph.D. degree programs.

a) M.Sc. Economics
M.Sc. Economics program has remained in the limelight of School of Economics (formerly known as Department of Economics) for more than four decades. Since 1967, around 3,000 M.Sc. graduates have successfully completed placements with notable organizations all around the world including World Bank, International Monetary Fund, International Labor organization, United Nations Economic and Social Commission for Asia and the Pacific, European Centre for Social Welfare Policy and Research. A significant number of graduates are teaching in world class universities including Oxford University, McMaster University, California State University and University of Pennsylvania. Our graduates are teaching in almost all leading universities of Pakistan including QAU, LUMS, NUST, LSE, PIDE, IIUI, FJWU BZU, UOS and UOP. A significant number are serving in State Bank of Pakistan, Ministries, NGOs and commercial bank. In short our M.Sc. has been a success story. In 2010, the focus of SOE shifted to 4 year under graduate program and M.Sc. Economics program was gradually phased out. The last batch of M.Sc. passed out in the year 2016.
b)  B.S. Economics
BS Economics (4-year degree program) was initiated in 2010 and regular admissions on annual basis are offered ever since. SOE offers four specializations in BS Economics including Economics, Development Economics, Finance & Economics and International Economics. The intake in BS Economics program was intentionally decreased for 3rd, 4th and 5th batches and after complete phase out of M.Sc. program, we substantially increased intake in BS program. At present, 464 students are enrolled in our BS Economics program, which makes it one of the largest in country. The first batch of BS Economics passed out in 2014 and since then, four batches had passed out. The number of passed out students per year are given below:

![Figure 1: BS. Graduates, School of Economics, QAU](image)

It is pertinent to mention that graduates of this program had captured a good reputation in job market. Our BS graduates are serving in leading organizations of Pakistan like State Bank of Pakistan, Zarai Taraqiati Bank Ltd, Federal Board of Revenue, Ministry of Planning Development & Reform and various commercial banks. A significant number of BS graduates went abroad for higher studies or enrolled themselves in M.Phil or Ph.D in top most universities of Pakistan including QAU, LUMS, PIDE and NUST etc.

c)  M.Phil Economics
School of Economics commenced M.Phil. program in 1978. Initially the intake was quite low, but with the passage of time the enrollments in this program had soared substantially. At present, 80 students enrolled in M.Phil Economics of SOE. So far, School of Economics had produced 464 M.Phil graduates. The chart below summarizes our M.Phil graduates over time.

![Figure 2: M.Phil. Graduates, School of Economics, QAU](image)

d) Ph.D. Economics
Ph.D Economics program of School of Economics was introduced in 1987. Initially there was low intake in our Ph.D. program, the first Ph.D. degree was awarded in 1994. Thereafter the regular intake in this program was suspended due to shortage of faculty. In late 1990’s the program was once again strengthened and fresh intake was taken, since then the program is running successfully. So, School of Economics had awarded 34 Ph.D. degrees in diverse fields of Economics including Monetary Economics, Macroeconomics, International Economics, Development Economics, Poverty & Income Distribution, Transport Economics, Agricultural Economics, Economics of Crime, Financial Economics, Environment Economics and Labor Economics. All Ph.D. graduates of SOE are serving the community in the best professional way. Most of them are engaged in teaching / research in different universities, few are serving in State Bank of Pakistan, United Nations, Ministries and other organizations. At present, 67 students are enrolled in Ph.D. program of SOE, 30 are working on their research dissertations and remaining are engaged in course work. A graph of Ph.D. graduates over time is given below:

Figure 3: Ph.D. Graduates, School of Economics, QAU

4.2. Certificate Programs and Workshops
Workshops on academic writing, software training, report writing and synopsis writing are also the regular features of SOE. In future we intend to start teacher training workshop and diploma for professionals and students of other universities.
a). Software Training Workshop
The application of software is inevitable in econometric analysis; sound understanding of the software is essential for econometric analysis. Having realized the importance of software in Economics, School of Economics, in 2012, initiated software training workshops. A panel of experts renders training on most widely used software including STATA, SPSS, EVIEWS and RATS. This workshop is offered in summer break. The prime objective of these workshops is to foster better understanding of software and enable researchers to conduct their research in an efficient way.

b). Thesis Writing Workshop
SOE offers thesis writing workshops on regular bases to enhance the quality of research. The main objective of thesis writing workshops is to provide research students an opportunity to share and learn how to produce a quality research work independently and transform the same into a publication in peer reviewed journals of national and international repute.

c). Academic Writing Workshop
SOE also offers workshops on academic writing skills. One of major challenges in writing and publishing research is the non-availability of formal trainings for the development of scientific writing skills. This workshop aims to provide young faculty members an opportunity to learn about the academic writing skills. In addition, the workshop will provide valuable guidelines and tips for transforming research work into a publication in peer review HEC recognized journals.

5. CO-CURRICULAR ACTIVITIES AND RESEARCH PLATFORM
School of Economic believes in multidimensional approach, along with the pure academic programs we also focus on co-curricular activities, which are the integral part of our curricular activities. Therefore, SOE has special emphasis on seminars, conferences and other research promoting activities.

a). Distinguished Lectures and Seminars
Seminars and distinguished lectures are important for students. They give useful insight information of government policies and current economic challenges. In this regard SOE occasionally invites the renowned economists and academicians for inspirational talks and informative seminars. A summary of seminars and lectures organized in 2016 and 2017 is given below:

- A delegation from London School of Economics and Political Sciences headed by Prof. Craig Calhoun (President LSE) visited School of Economics Quaid-i-Azam University. Craig Calhoun delivered a talk on LSE, South Asia Centre and its future engagement with Pakistan. (February 22, 2016)

- School of Economics in collaboration with US Embassy Islamabad organized a one day seminar on Intellectual Property Rights (IPRs). The main focus was on the role of IPRs in Economic Growth. In this regard experts on IPRs including Mr. Rob Garverick (Economic Counselor, US Embassy, Islamabad), Mr. Ameen Imam (IP Attorney, Enforcement, United States Patent and Trademark Office), Ms. Shilpi Jha (Senior Intellectual Property Counsel, United States Patent and Trademark Office) and other experts presented their views on the overview and role of IPRs in Economic Growth (February 23, 2016)

- Dr. Naeem-uz-Zafar, Member Social Sector, Ministry of Planning, Development & Reforms delivered an honorary lecture at School of Economics, QAU. He talked on the knowledge gaps in policy development for social and real sectors. Students of M.Phil (1st and 2nd semesters) attended the lecture. It was an informative talk. Dr. Naeem highlighted many research areas for the students and faculty. (May 3, 2016)
• School of Economics (SOE), Quaid-i-Azam University (QAU) organized a Pre-Budget Seminar. Dr. Muhammad Idrees, Director SOE in his welcome note mentioned that this is the first ever pre-budget seminar organized by SOE. He said that now SOE has intention to hold it every year. Five Speakers presented their views. The first Speaker was Mr. Haider Abbas (Additional Secretary, Pakistan Institute of Parliamentary Services), he explained the budget making process. Second speaker was Dr. Wasim Shahid Malik (Assistant Professor, SOE, QAU), he presented a talk on Macroeconomic indicators in budgetary perspective. The next speaker was Mrs. Robina Ather (Additional Secretary, Ministry of Commerce), she talked on issues related to commerce and trade policy. Dr. Asad Zaman (Vice Chancellor, Pakistan Institute of Development Economics) emphasized on achieving high growth. The last speaker was Dr. Ashfaque Hassan Khan (Dean, National University of Science and Technology), he presented a talk on the State of Economy and Budget 2016-17. Dr. Aliya H. Khan Dean, faculty of Social Sciences, QAU presented the concluding remarks. Final comments and vote of thanks was given by Vice Chancellor QAU Dr. Javed Ashraf. It is also worth mentioning that students and faculty members of five different universities including University of Arid Agriculture, National University of Modern Languages, Federal Urdu University, Pakistan Institute of Development Economics and Federal Government Post Graduate College for Women attended the seminar. (May 17, 2016)

• Ms. Lubna Javaid, Australian Award Ambassador for Pakistan (2016) presented a talk on Australian scholarships for Pakistani nationals. The session was organized for the graduating class of BS - Economics. (On May 24, 2016)

• School of Economics, Quaid-i-Azam University organized a second seminar on CPEC. Dr. Sohail A. Safdar, Executive Director presented a talk on "The current and future prospects of CPEC". (May 30, 2016)

• Mr. Sakib Sherani, a renowned economist and ex-member of Prime minister’s Economic Advisory Council visited School of Economics and delivered a talk on the state of the economy of Pakistan. He concluded that economy of Pakistan is experiencing a partial stabilization but expressed his fears that power sector may lead to another crises and Pakistan is highly vulnerable to external shocks. (November 30, 2016)

• School of Economics in collaboration with QAU Alumni Association organized a seminar on CPEC. This was the inaugural seminar of the “Distinguished Quaidian Speaker at Campus”. Raja Amer Iqbal, President, Rawalpindi Chamber of Commerce and Industry presented a talk on CPEC. He explained the view point of business community on CPEC. (December 15, 2016)

• Dr. Tariq Amen Khan, Associate Professor, Ryerson University, Toronto visited School of Economics, QAU and presented a talk on informal economy. Students of M.Phil participated in the talk. In his talk Dr. Khan uncovered many important dimensions of informal economy. (December 13, 2016)

• Dr. Muhammad Zubair Khan, International Consultant on Economics, Governance, Politics and Security Issues presented a talk on “A Broader Look at the Economic Performance in Pakistan”. The seminar was attended by the students of M.Phil. and BS Economics. Dr. Zubair highlighted different issues related to balance of payments, poverty, growth, inflation and unemployment. Finally the discussion was summarized by Dr. Javed Ashraf, Vice Chancellor, QAU. The seminar was arranged in collaboration with QAU Alumni Association. (January 10, 2017)

• School of Economics in collaboration with Institute of Policy Studies (IPS) organized a lecture of Dr. Shahida Wizarat on challenges faced by the developing countries and our response. Speaker is currently Dean, College
Mr. Muhammad Ashfaq, CEO, Amanah Institute of Islamic Finance and Economics (Germany) presented a talk on the Fundamentals of Islamic Economics and overview of Islamic Financial and Services Industry. Mr. Muhammad Ashfaq stressed that Islamic Economics is the need of time, as conventional system is facing serious problems. (On March 27, 2017)

b). Conferences
Academic conferences are of great importance. They provide a platform to researchers and academicians to share their work and are the source of disseminating information. Conferences lead to sharing of experiences of different people from different spheres which trigger new ideas and thoughts for future research. Last year, School of Economics organized an international conference and now we have a plan to organize conferences on an annual basis.

School of Economics, Quaid-i- Azam University and Department of Economics, University of Peshawar jointly organized a three days international conference on Marginalization and Social Exclusion in the Perspective of Market Economy. The participants of 4 foreign universities and 29 national institutes participated in the conference. Overall seven key note speeches were delivered and 31 papers were presented. In the context of market exclusion most of the papers focused on poverty, inequality and women empowerment. The key outcomes of the conference are that the concentration of wealth is one of the undesirable and unavoidable outcomes of market economy and it fails to cater the needs of excluded and marginalized people in the society. Rather, market multiply exclusion over the time such as the number of slums. Hence, we need to strengthen exchange of wealth that take place out of the market at micro level. For this we need to decrease transaction and information cost of those who are willing to donate to deserving amongst us. In this regard, institutionalization of charitable donation in the form of AWAQAF should be promoted. Likewise, the sentiments of feeding the poor and helping the destitute should be appreciated. In addition, the family system and ties within the family system should be strengthened. The values that make markets competitive such as revealing the true information and avoiding cheating should be promoted. The other concerning preferences and promotion of norms and ethics should also be encouraged. All those norms that make market competitive have roots in the final version of all religions, that is Islam, should be promoted. The conference was organized in collaboration with Higher Education Commission and Women University Mardan. It is worth mentioning that this was first International conference of SOE in its fifty years history.

c). Research Journal
Research journals provide a venue for the publication and thus dissemination of research findings. Realizing the importance and need of research journal, the School of Economics has recently launched a research journal titled Pakistan Economic Review (PER). It is an outcome of the strong research base of School of Economics, Quaid-i-Azam University. It is initiated to disseminate the scholarly research and bridge the gap between academic research and the research needs of Industry. It also aims to serve as knowledge sharing platform for academicians and researchers. Another objective of PER is to provide guidelines to the policy makers. Pakistan Economic Review welcomes papers that are empirically oriented with solid methodological foundations based on realism and pragmatism rather than on idealism. Critical analysis of economic issues from both the heterodox viewpoint and the neo-liberalist viewpoint, in orthodox tradition, are equally encouraged. The first issue of PER is published in March 2018.
International Trade and Labor Market Response of Small and Medium Scale Enterprises  
Misbah Nosheen, Javed Iqbal and Zia ur Rehman

Income and Price Elasticities of Demand for Imported Crude Oil in Pakistan  
Khadija-Tul-Kubra, Muhammad Tariq Mahmood, Falak Sher and Rehmat Ullah Awan

Does Trade Openness Cause Marginalization in Pakistan?  
Nida Qadir and Muhammad Tariq Majeed

Muhammad Ilyas, Zubaria Andlib and Ayesha Naz

Behavioral Efficiency: An Emerging Term in Management Sciences  
Memoona Shaheen and Abdul Salam Lodhi
d). Future Plans

Indeed, SOE of the QAU is the strongest institute in the country and is producing the quality research at M.Phil and Ph.D levels. SOE has produced 464 M.Phils and 33 Ph.Ds. The current faculty has published more than 180 research papers in well reputed international and national journals. Now, it is the dire need to promulgate this research through different channels. These channels may be the Working Papers Series, Policy Briefs, Scientific Journal and Seminars. Therefore, the SOE intends to convert its M.Phil and Ph.D level research into working papers series, policy briefs and the articles in the scientific journals.

The management of the SOE understands the gap between the industry and public sector universities. The SOE believes in enhancing the networking with the industry to bridge this gap. To accomplish this task, we shall enhance the networking with the public, private and international organizations to promote the employment of our graduates, especially the graduates of our newly undergraduate program. In view of this, we shall launch job fairs; whereby private, public and international organizations will be invited to consolidate the employment ability of our students.

6. PARTNERSHIP AND OUTREACH

- A Memorandum of Understanding was signed between Hebei Institute of International Business and Economics (HIIBE) China and School of Economics, Quaid-i-Azam University. It is based on following points; Mutual exchange of faculty and technical/research staff, Mutual exchange of students, Mutual exchange of information, books and reference materials and Mutual cooperative/joint research programs. The MOU was signed by Prof. Dr. Guosheng DING, President HIIBE and Dr. Javed Ashraf, Vice Chancellor, QAU. (October 2, 2017)

- A four member delegation of AJK University headed by Professor Dr. Muhammad Kaleem Abbasi, Vice Chancellor AJK University visited Quaid-i-Azam University. The delegation was received by Vice Chancellor Professor Dr. Javed Ashraf. Different options of collaboration were discussed and finally a Memorandum of Understanding was signed between School of Economics, QAU and Institute of Economics, AJK University. The emphasis of MoU was to explore the research collaborations and organize joint conferences and workshops. The MoU was signed by the directors of two institutes/schools. (January 26, 2018)

7. FACULTY

SOE has 14 full time faculty members. It is worth mentioning that all holds a Ph.D. degree, this makes SOE the only school / department of Economics in Pakistan with 100% Ph.D. faculty. A brief profile of faculty is given in Section:2. The faculty of SOE has excellent teaching abilities with diverse specializations and rich research base. They have supervised numerous Ph.D. and M.Phil. thesis which are highly evaluated by external examiners. During last three years the faculty members have more than 100 research publications to their credit. The research articles are published in journals of national and international repute including:

- Applied Economics,
- Asian Journal of Law and Economics
- Banking and Finance Letter
- China & World Economy.
- Defense and Peace Economics,
- Economic Analysis and Policy,
- Economic Change and Restructuring,
7. **ADMINISTRATIVE AND SUPPORTING STAFF**

SOE has an efficient supporting (non-teaching) staff for the smooth running of academic and non-academic affairs. A brief introduction of the administrative and supporting staff is given on next page:
1. **Mr. Zahid Jamil**, Technical Assistant (Office Incharge)  
   M.A. Economics University of Punjab, Lahore  
   **email:** officeeco@qau.edu.pk,  
   **Contact:** 051-9064-3020

2. **Mr. Muhammad Ikram**, Tech. Assistant  
   M.Sc. Economics, Quaid-i-Azam University, Islamabad.  
   **email:** mphileco@qau.edu.pk,  
   **Contact:** 051-9064-3020

3. **Ms. Saima Nazir**, BS. Coordinator  
   M.Sc. Economics, Quaid-i-Azam University, Islamabad.  
   **email:** bseco@qau.edu.pk,  
   **Contact:** 051-9064-3063

4. **Mr. Nasir Mehmood**, Steno-typist

5. **Mr. Asif Ali Shah**, Lab Supervisor,  
   **email:** phdeco@qau.edu.pk

6. **Mr. Munib-ur-Rehman**, UDC

7. **Mr. Sajid Mehmood**, UDC

8. **Mr. Mansoor Ahmed Ali**, Lab Assistant

9. **Mr. Tahir Mehmood**, Lab Attendant

10. **Mr. M. Shafique Ali**, Lab Attendant

11. **Ms. Mariam Bibi**, Library Attendant

12. **Mr. Muhammad Saleem**, Naib Qasid

13. **Mr. Muhammad Imran**, Naib Qasid

14. **Mr. Khizar**, Naib Qasid

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8. **FACILITIES**

Academic Support is designed to assist students in refining and strengthening the academic skills necessary for success at SOE. The SOE is equipped with state-of-the-art departmental library and computer laboratory to facilitate students, faculty and staff for easy access to relevant information. Most of the class rooms are furnished with overhead projectors for presentations. Most recently an avant-garde seminar hall is also constructed. A faculty member, designated Incharge of Student Affairs, is available in the campus for the guidance of the students in several dimensions.
Faculty, School of Economics

(Founders, Developers, Strengtheners and Successors)

The Founding Faculty: 1960’s Pioneers

The Instigating Faculty: 1970’s Developers

The Strengthening Faculty: 1980’s & 1990’s Veterans

The Existing Faculty: 2000’s & Onward Successors
Professor Dr. Anisur Rahman (1967 – 1970)

Professor Dr. Md. Anisur Rahman was Ph.D graduate from Harvard University. He was the founder Chairman of the Department of Economics, Quaid-i-Azam University (formerly known as University of Islamabad). At that time the university was located near Holy Family Hospital in Satellite Town, Rawalpindi. Professor Anisur Rehman resigned from the University and in 1970 shifted to Bangladesh, where he served at Dhaka University and Planning Commission of Bangladesh. In 1977 he joined International Labor Organization in Geneva to coordinate a program on Participatory Rural Development and retired from the ILO in 1990.

Professor Dr. S.M. Naseem (1968 – 1982)

Professor Dr. S. M. Naseem, a Ph.D graduate from Yale University, joined the Department of Economics, Quaid-i-Azam University, in March 1968. After the resignation of Professor Anisur Rahman, he took charge of the Department. He strengthened the department by taking new appointments including Professor Dr. Nawab Haider Naqvi, Ms. Nigar Ahmad and Dr. Aly Ercelawn who had contributed significantly in uplifting the Department of Economics. From 1974 to 1981, he availed leave and served at various international organizations including University of Khartoum, Sudan, International Labor Organization, Geneva, Institute of Developing Economies, Tokyo, and International Labor Organization, Bangkok. In 1981 he again joined QAU and left it in 1982. His contribution in establishing and strengthening the Department of Economics can never be ignored.

Professor Dr. Wahidul Haque (1968 – 1969)

Professor Dr. Wahidul Haque is a Ph.D graduate from Stanford University, California. He joined the Department of Economics, Quaid-i-Azam University, in September 1968 by taking sabbatical leave from University of Toronto. Later on he went back to University of Toronto in 1969. He is now Emeritus Professor of Economics at University of Toronto.
Professor Dr. Zafar Ahmad Vaince (1970 – 1993)
Professor Dr. Zafar Ahmad Vaince is another distinguished faculty member of the Department of Economics, Quaid-i-Azam University. He enjoyed a long association of 23 years with the Department. Professor Zafar joined the Department of Economics in 1970 and was promoted to the position of Associate professor in 1973. In 1974 he took charge of the Chairman, Department of Economics and served as Chairman for about one year. Later on in 1977 he was again given a charge of Chairman for a short period. In 1980 he became Professor. He got a full tenure as Chairperson from 1984 to 1987 and 1990 to 1993. In his second tenure as Chairperson, he emphasized the M.Phil program and promoted a research culture in the Department. He retired in 1996.

Dr. Inayat U. Mangla (1971 – 1981)
Dr. Inayat U. Mangla joined the Department in August 1971 as a lecturer. After few years he went abroad for Ph.D. and after earning his Ph.D. at Michigan State University in 1977, he returned to Quaid-i-Azam University. Later on he left the department in September 1981 and joined York University, Toronto, Canada.

Dr. Aly Ercelawn (1972 – 1990)
Dr. Aly Ercelawn was a Ph.d. graduate of Vanderbilt University. He had a long association with the Department of Economics, QAU. He joined in 1972 and served till 1990. Dr. Ercelawn served as Chairman of the department in 1980. He had a reputation of excellent teacher. His contribution in setting high teaching standards can never be ignored.

Madam Nigar Ahmad (1972 – 1988)
Madam Nigar Ahmad was another founding faculty member of the Department of Economics. She got her Masters Degree in Economics from Cambridge University, United Kingdom and joined the Department of Economics in 1972, maintaining a long association of 16 years. In 1988 she left Quaid-i-Azam University. Madam Nigar was a well-known as a visionary leader of human rights. She was the co-founder of Aurat Foundation. In 2010 she was awarded Mohtarma Fatima Jinnah Life Time Achievement Award.

Dr. Ehtesham Ahmed (1972 – 1977)
Dr. Ehtesham Ahmed joined the Department of Economics, Quaid-i-Azam University, in late 1972, and taught until the summer of 1975. Afterwards he went to University of Sussex for graduate studies. Eventually he resigned in 1977.

Professor Dr. Muhammad Ali Chaudhary (1974 - 2000)
Professor Dr. Muhammad Ali Chaudhary was another notable faculty member of the department. He did Ph.D. from University of Hawaii in 1973. After serving in different organizations, he joined Department of Economics, QAU in 1974 as Assistant Professor. After serving for about 3 years he left department and joined PIDE. Later on in 1986 he rejoined department and served till his superannuation in 2000. During this period he was appointed...
Chairman of the department for nine years. During his tenure as Chairman, he initiated Ph.D. program and restarted the suspended M.Phil. program.

**Professor Dr. Ijaz Nubi (1973 – 1985)**
Professor Dr. Ijaz Nabi is another founding faculty of the Department of Economics, Quaid-i-Azam University. He joined Department of Economics in 1973 and after few years he went to Warwick University for graduate studies. Later on he resigned in mid 1980’s

**Professor Dr. Anjum Naseem (1974 – 1985)**
Professor Dr. Anjum Nasim started his professional academic career with the Department of Economics, Quaid-i-Azam University in 1974 and served here till mid 1980’s. He received his college and university education from Government College Lahore (B.A), the London School of Economics (B.Sc. (Honours)) and the University of Essex (M.A., Ph.D.)

**Professor Dr. Nawab Haider Naqvi (1975 – 1979)**
Professor Dr. Nawab Haider Naqvi joined the Department of Economics, Quaid-i-Azam University in 1975. He served as Chairman Department of Economics for two years (1975-1977). In 1979 he resigned from Quaid-i-Azam University and joined Pakistan Institute of Development Economics as Director. He achieved his MA from Yale University in 1961, PhD from Princeton University in 1966 and his post-Doctoral work at Harvard University in 1971.

**Professor Dr. Hussain Malik (1975 – 1989)**
Dr. Hussain Malik joined the Department in June, 1975. He served as Chairman for two years (1978-1980). In 1989 he resigned from Quaid-i-Azam University.

**Professor Dr. Eatzaz Ahmad (1978 – 2015)**
Dr. Eatzaz Ahmad joined the Department of Economics, QAU in 1978 as a lecturer. After a few years of service he went to McMaster University from where he earned his Ph.D. degree. In 1988 he returned to QAU and resumed his duties at the Department of Economics, QAU. In the same year he was promoted to the post of Assistant Professor. In 1991 he left for Australia and joined University of New South Wales and then shifted to University of Newcastle. In 1995, he was called back by the Vice Chancellor of QAU, to strengthen the Department of Economics. Therefore Dr. Eatzaz Ahmad came back to QAU in 1995 and was promoted to the post of Associate Professor. In 1999 he became full professor and served at QAU till his superannuation in 2015. During his stay at QAU he served at various key positions including Chair, Department of Economics, Director, School of Economics, Director National Institute of Historical and Cultural Research, Director National Institute of Pakistan Studies, Dean, Faculty of Social Sciences and Vice Chancellor. Professor Dr. Eatzaz Ahmad contributed significantly in setting the high teaching and research standards at QAU. He supervised 20 Ph.D. theses and 98 M.Phil. theses at the Department of Economics, QAU. After retirement he joined International Islamic University, Islamabad and then shifted to University of Peshawar on State Bank of Pakistan, Chair. At present he is serving at Foreman Christian College (a chartered university) Lahore.
The Strengthening Faculty

Professor Dr. Tariq Javed (1980 – 2011)
Dr. Tariq Javed joined Department in 1980 as lecturer, prior to that he served in Pakistan Institute of Development Economics for about 1½ year. He was promoted to the position of Assistant Professor in 1993. Later on he earned Ph.D. degree from University of Nebraska, Lincoln, USA. In 2001 he was promoted as Associate Professor and became full Professor in 2011. In 2010 he was given the charge of Chairman, Department of Economics, QAU. During his chairmanship the Department of Economics transformed into the School of Economics. Therefore he became the first Director of the School of Economics. Dr. Tariq died on November 4, 2011. He will always be remembered as a gentle and kind person. May Allah Pak rest his soul in peace.

Mrs. Nishat Sohail Malik joined Department of Economics, QAU in 1987 as Assistant Professor. After serving for about 8 years she took leave and later on resigned in 1997.

Professor Dr. Aliya H. Khan (1987 – 2017)
Dr. Aliya H. Khan achieved her Ph.D. in Economics from University of Illinois, Chicago. After acquiring her Ph.D. she joined the Department of Economics, QAU as Assistant Professor. She had a long association of about three decades with QAU. She served at various key positions including Chair, Department of Economics, Director, School of Economics and Dean, Faculty of Social Sciences at QAU. She retired in 2017. Professor Dr. Aliya H. Khan is a member of various governmental committees and has contributed extensively in policy and programmatic development on labor and employment issues with a special focus on labor force statistics and female labor force participation at various national, regional and international forums. She is a member of the Monetary Policy Committee of the State Bank of Pakistan and a Board Member of State Life Insurance Corporation of Pakistan, Aurat Foundation and Institute of Rural Management.

Dr. Pervaiz Azim (1987 – 1995)
Dr. Pervaiz Azim, a Ph.D graduate of Texas A & M University, USA joined department in 1987 as Assistant Professor. After few years he took leave and later on resigned in 1995.

Professor Dr. Abid Aman Burki (1987 – 2002)
Professor Dr. Abid Aman Burki was another promising faculty member of the Department of Economics, Quaid-i-Azam University. He joined department in 1987 as Assistant Professor. Later on he went to USA for Post graduate studies. He got Ph.D. from The Graduate School, Kansas State University in 1996. After obtaining his Ph.D. degree he once again joined department. In 1999 he was promoted to the position of Professor. He also served as Chairman Department of Economics from 2002 to 2003. In 2003 he left QAU and later on resigned in 2007.

Dr. Mushtaq A. Khan joined Department of Economics, QAU in 1987 as Lecturer. In 1991 he was granted study leave for Higher Studies leading to Ph.D from Kasus University of USA. In 1998 he was appointed as Assistant Professor. Later on he resigned in 2004.
Professor Dr. Muhammad Aslam Chaudhary (1993 – 2003)
Professor Dr. Muhammad Aslam joined Department of Economics, Quaid-i-Azam University in 1993. Prior to that, he served at various key positions in different ministries, Government of Pakistan. During 1996-97, he served as Chairman of the department. He has significant role in uplifting the quality of research and streamlining the M.Phil. program of department. After serving for about 10 years, he resigned in 2003. Dr. Muhammad Aslam Chaudhary was the Ph.D. graduate of TEMPLE University, Philadelphia.

Dr. Muhammad Ishfaq (2000-2009)
Dr. Muhammad Ishfaq was the Ph.D. graduate of QAU. He was appointed as Lecturer in 2000 and promoted to the position of Assistant Professor in 2002. In 2006 he availed leave of 2 years for World Bank’s Public Sector Capacity Building Project in the Ministry of Industries. In 2008 he again joined the department and later on resigned in 2009.

Dr. Ahmad Nawaz Hakro (2002 – 2007)
Dr. Ahmad Nawaz Hakro was Ph.D. graduate of University of Sindh. He joined Department in 2002 and served here as Assistant Professor for about five years. In 2007 he resigned and moved abroad.

Dr. Muhammad Mazhar Iqbal (2002 – 2017)
Dr. Muhammad Mazhar Iqbal was another dedicated faculty member of the Department of Economics, Quaid-i-Azam University. He did Ph.D. from University of Notre Dame Indiana USA and initially served in International Islamic university for about 16 years. He joined Quaid-i-Azam University in 2002 and served till his retirement in 2017.

Ms. Ayesha Naz joined SOE in 2010 as lecturer. She served here for about six years and resigned in 2016. Now she is serving in International Islamic University, Islamabad.

REGULAR FACULTY MEMBERS WHO SERVED FOR SHORT PERIOD

<table>
<thead>
<tr>
<th>Dr. Zubair Iqbal (1970’s)</th>
<th>Mr. Jalil Abbas (1970’s)</th>
<th>Dr. Hanid Mukhtar (1970’s)</th>
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<tr>
<td>Mr. Najmi Yousaf (1990’s)</td>
<td>Dr. Shafqat Shahzad (1990’s)</td>
<td>Mrs. Amina Sohail (1990’s)</td>
</tr>
<tr>
<td>Mr. Sarfraz Khan Lashari (1990’s)</td>
<td>Mr. Fayyaz Ahmad (1990’s)</td>
<td>Dr. Dawood Mamoon (2000’s)</td>
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<tr>
<td>Dr. Azad Haider (2000’s)</td>
<td>Dr. Muhammad Khan (2000’s)</td>
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HEC DISTINGUISHED PROFESSOR (2007)

Professor Dr. Ishrat Hussain a well-known figure of Pakistan also served as HEC Distinguished National Professor at School of Economics, Quaid-i-Azam university. He not only lectured various courses but also guided young faculty members.

DISTINGUISHED VISITING FACULTY MEMBERS OF EARLY YEARS

The significant contribution of following visiting faculty members can never be ignored in strengthening and uplifting the teaching standards of SOE in early periods:

<table>
<thead>
<tr>
<th>Dr. A. R. Kamal</th>
<th>Dr. Shoukat Niazi</th>
<th>Dr. Sohail Jehangir Malik</th>
<th>Dr. Sarfraz Qreshi</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Ashfaq H. Khan</td>
<td>Dr. Rashid Aziz.</td>
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</table>
At present SOE has 14 full time faculty members. It is worth mentioning that all holds a Ph.D. degree, this makes SOE probably the only school / department in country with 100% Ph.D. faculty. A brief profile of faculty is given below:

1. Dr. Muhammad Idrees
   Associate Professor and Director,
   Ph.D. Quaid-i-Azam University, Islamabad. Pakistan. (2007)
   Areas of Interest: Poverty & Income Distribution, Social Sector and Consumer Behavior
   Date of Joining Quaid-i-Azam University : September 11, 2002
   Email: midrees@qau.edu.pk, Contact: 051-9064-3038

2. Dr. Abdul Jalil
   Associate Professor, (on leave)
   Ph.D. Wuhan University, Hubei P.R, China. (2009)
   Areas of Interest: Financial Economics, Econometrics and Microeconomics
   Date of Joining Quaid-i-Azam University : September 1, 2010
   Email: jalil.hanif@qau.edu.pk Contact: 051-9064-3044

3. Dr. Wasim Shahid Malik
   Associate Professor, (on leave)
   Areas of Interest: Macroeconomics, International Economics, Development Economics
   Date of Joining Quaid-i-Azam University : May 29, 2009
   Email: wsmalik@gmail.com Contact: 051-9064-3023

4. Dr. Farzana Naheed Khan
   Assistant Professor,
   Ph.D. Quaid-i-Azam University, Islamabad, Pakistan. (2013)
   Areas of Interest: Microeconomics, Environmental Economics, Monetary Economics
   Date of Joining Quaid-i-Azam University : February 17, 2000
   Email: farzanakhan@qau.edu.pk, Contact: 051-9064-3025
5. Dr. Amanat Ali  
Assistant Professor,  
Ph.D. Quaid-i-Azam University, Pakistan, (2018)  
Areas of Interest: Macroeconomic Dynamics and Political Economy  
Date of Joining Quaid-i-Azam University : April 20, 2004  
Email: amanat@qau.edu.pk  
Contact: 051-9064-3067

6. Dr. Muhammad Jamil  
Assistant Professor,  
Ph.D. University of Vienna, Vienna Austria. (2011)  
Areas of Interest: Financial Economics, Econometrics, Welfare Economics  
Date of Joining Quaid-i-Azam University : July 19, 2012  
Email: mjamil@qau.edu.pk,  
Contact: 051-9064-3229

7. Dr. Tahir Mahmood  
Assistant Professor,  
Ph.D. University of Eastern, Finland (2011)  
Areas of Interest: Economic Growth, Econometrics  
Date of Joining Quaid-i-Azam University : September 5, 2012  
Email: tamahmood@qau.edu.pk,  
Contact: 051-9064-3024

8. Dr. Javed Iqbal  
Assistant Professor,  
Ph.D. Federal Urdu University of Arts, Sciences and Technology, Pakistan. (2011)  
Areas of Interest: International Economics, Environmental Economics, Macroeconomics  
Date of Joining Quaid-i-Azam University : September 3, 2012  
Email: @qau.edu.pk,  
Contact: 051-9064-3244

9. Dr. Muhammad Tariq Majeed  
Assistant Professor,  
Ph.D. University of Glasgow, Scotland, UK. (2012)  
Areas of Interest: International Economics, Development Economics, Macroeconomics  
Date of Joining Quaid-i-Azam University : January 31, 2004  
Email: tariq@qau.edu.pk,  
Contact: 051-9064-3242

10. Dr. Anwar Shah  
Assistant Professor,  
Ph.D. The University of Melbourne, Australia (2013)  
Areas of Interest: Islamic Economics, Behavioral Economics, Experimental Economics  
Date of Joining Quaid-i-Azam University : January 31, 2004  
Email: anwar@qau.edu.pk,  
Contact: 051-9064-3043
11. Dr. Faiz Ur Rehman
Assistant Professor,
M.Phil. Quaid-i-Azam University, Pakistan. (2010)
Areas of Interest: Political Economy Law and Economics of crime
Date of Joining Quaid-i-Azam University : May 15, 2009
Email: faiz@qau.edu.pk, Contact: 051-9064-3208

12. Dr. Umaima Arif
Assistant Professor,
Ph.D. Quaid-i-Azam University, Pakistan. (2018)
Areas of Interest: Public Economics, Economic Growth & Natural Resource Economics.
Date of Joining Quaid-i-Azam University : August 31, 2012
Email: umaimaarif@qau.edu.pk, Contact: 051-9064-3061

13. Dr. Fatima Sharif, (on contract)
Assistant Professor,
Areas of Interest: Welfare Economics, Political Economy and Financial Econometrics
Date of Joining Quaid-i-Azam University : July 22, 2016
Email: gfsarif@qau.edu.pk, Contact: 051-9064-3240

14. Dr. Zobia Bhatti, (IPFP)
Assistant Professor,
Areas of Interest: Monetary Economics and Welfare Economics
Date of Joining Quaid-i-Azam University : May 3, 2017
Email: zobiabhatti@gmail.com, Contact: 051-9064-3240

Foreign Faculty Placement
Dr. Tariq Amin Khan, Associate Professor, Department of Politics and Public Administration, Ryerson University, Toronto joined SOE under the foreign faculty placement scheme of HEC. He will serve here for one semester.
Alumni, School of Economics

Our Alumni is Our Pride
In its fifty years of excellence, SOE had produced around 3000 M.Sc. Graduates, 234 BS Graduates, 464 M.Phil. Graduates and 33 Ph.D. Graduates. Our graduates have widely-spread throughout the globe and are serving (or retired) in notable organizations including World Bank, International Monetary Fund and International Labor organization. A significant number of graduates are teaching in world class universities including Oxford University, McMaster University, California State University and University of Pennsylvania. Many of them hold the key positions of major influence in the society, they are serving for Government of Pakistan in various capacities. Our graduates are teaching in almost all leading universities of Pakistan including QAU, LUMS, IBA, NUST and PIDE. Given below is a list of few organizations in which our graduates are serving or served.

International Organizations

Foreign Universities
Oxford University, University of York, England, Bond University, Australia, McMaster University, Canada, National University of Singapore, University Brunei Darussalam, Boston University, Massachusetts, Lakehead University, Canada, University of Wales, Newport, Sultan Qaboos University, Oman, Syddansk University, Denmark, University Sultan Sharif Ali, Brunei, Taibah University, Kingdom of Saudi Arabia, University of Newcastle, Australia, University of New South Wales, Australia, University of Bahrain.

National Organizations

National Universities
Quaid-i-Azam University, Lahore University of Management Sciences, Pakistan Institute of Development Economics, National University of Science & Technology, Lahore School of Economics, IBA, International Islamic University, NUML, Federal Urdu University of Arts, Science & Technology, Foreman Christian College (a charter university), Lahore, CUST, University of Peshawar, Allama Iqbal Open University, University of Sargodha, Bahauddin Zakria University, Multan, University of Karachi, University of Peshawar, Karakoram International University, Iqra University, COMSATS, Fatima Jinnah Women University, Bahria University, Air University, University of Central Punjab, NUR International University, Lahore, Agricultural University, Peshawar, University of AJK, Mazzafarabad.
FEW NOTABLE ALUMNI OF 1970’S

Professor Dr. Syed Tahir was the alumnus of the first (two years) batch of M.Sc. Economics. He was enrolled in session 1970-72. This batch was admitted in Satellite Town campus and completed final year at new campus. Immediately after completing M.Sc. he joined Pakistan Institute of Development Economics in March 1973 and served there for about one year. Later on he got Ph.D. degree from McMaster University. After Ph.D. he joined International Islamic University, Islamabad as founding faculty member and retired in 2011. During his stay at International Islamic University, Islamabad he served as Director General for 2 ½ years. After retirement he joined International Islamic University, Malaysia. At present he is Emeritus Professor at International Islamic University, Islamabad.

Dr. Rashid Aziz was the student of 1971-73 session. This was the first batch which that studied for the full two years at the new campus. Immediately after completing M.Sc. he went to McMaster University, from where he earned Ph.D. degree in April 1981. On returning Pakistan, he worked as a Research Economist at Pakistan Institute of Development Economics from 1981 to mid-1982, and then joined World Bank office in Islamabad. He served in World Bank at various key positions and retired in December 2013.

Mr. Hafizur Rehman is another graduate of 1971-73. Immediately after completing M.Sc. Economics he joined Monopoly Control Authority. Later on he joined DMG after clearing CSS and served as Assistant Commissioner and Deputy Commissioner in KPK and Commissioner Karachi in Sindh. He also headed several departments both in KPK and Sindh. In Islamabad served as Federal Secretary in four different divisions. During the process also remained Chairman PTCL, Chairman Board of Governors Virtual University and Vice Chairman PTDC. Academic pursuits also continued and attended a post graduate course on Development Economics in Cambridge University UK. In 2002-2003 revisited QAU through National Defence College to earn a second degree, this time in DSS. In 2010 said good bye to service after superannuation and thereafter spending time with family, friends, travelling and playing golf.

Dr. Hanid Mukhtar is another promising graduate of School of Economics (formerly known as Department of Economics). He did M.Sc. Economics from Department and Economics in 1972-74. Thereafter he joined teaching profession and taught at various national and international universities including Quaid-i-Azam University, Applied Economics Research Centre, University of Massachusetts, North Eastern University and Boston University. He got a doctoral degree in Economics from Boston University. Later on in 1990 he joined World Bank as macroeconomist and worked primarily on macroeconomic and fiscal issues. In 2014, he retired from World Bank as Senior Economist. He had an excellent research profile, besides publishing articles in journals of international repute; he authored a large number of World Bank economic reports on Pakistan.

Dr. Shamshad Akhtar is another notable alumna; she did M.Sc. Economics from Department of Economics, QAU in 1973-75. Thereafter she went to University of Sussex for M.A. in Development Economics. In 1980 she got a Ph.D. degree from Paisley College of Technology, UK. She had a vast working experience at various organizations including World Bank and Asian Development Bank. In January 2006 she took over as Governor, State Bank of Pakistan. Now she is an Under-Secretary-General of the United Nations and the tenth Executive Secretary of the Economic and Social Commission for Asia and the Pacific. She currently serves as the Coordinator of the five United Nations Regional Commissions.
Another promising alumnus of 1973-75 batch is **Dr. Sohail Jehangir Malik**. After completing M.Sc. he joined Pakistan Institute of Development Economics and served there for about 13 years. In 1985, he did Ph.D. in Econometrics from The University of New England, Australia. Later on in 1988 he joined International Food Policy Research Institute, (IFPRI) as Research Fellow and served there for about 7 years. He is former Incharge Poverty Cluster at The World Bank, Washington, DC, USA. At present he is Chairman, Innovative Development Strategies (Pvt) Ltd, Islamabad, Pakistan. It is worth mentioning that Dr. Sohail Jehangir Malik taught at Department of Economics, Quaid-i-Azam University as Adjunct Professor from 1987 to 1992.

**Sarmad Khawaja** is another graduate of 1973-75. He studied further in Moscow and at Harvard University, the latter as Fulbright scholar. He worked at the Pakistan Institute of Development Economics in Islamabad from 1980 to 1989, and from 1990 to 1994 as Senior Researcher at the Institute of Social Studies, The Hague (ISS). He was visiting professor at the Norwegian School of Economics and Business Administration in Bergen during summer 1991. During 1993-1994 he worked for the Institute of Social Studies Advisory Service of ISS as Social Accounting Matrix Expert at the Federal Bureau of Statistics in Islamabad and helped to compile the complete System of National Accounts statistics for Pakistan. From June 1994 to 2010 he worked at the International Monetary Fund in Washington, including as Adviser and IMF Resident Representative in Central Asian countries. Since 2012 he has built seven Zoya Science schools in South Punjab serving over 2000 underprivileged children. His goal is to upgrade all Zoya schools to science colleges for girls.

**Dr. Mohammad Zubair Khan** is another promising alumnus of 1973-75. He has a doctorate from Johns Hopkins University in Political Economy. After working briefly for the World Bank, he worked at the International Monetary Fund from 1981 to 1992. Since returning to Pakistan, he has been consulting for the World Bank, Asian Development Bank, UNDP and other international organizations. He also lectures at the Central Banks of Egypt and Sri Lanka, National Institute of Public Administration campus at Lahore, Pakistan Administrative Staff College, and the National Defence College, in Islamabad. He has served as Commerce Minister of Pakistan and has represented Pakistan at the first ministerial conference of the WTO. Currently, in addition to consulting, Dr. Zubair Khan is Member National Finance Commission, Member Advisory Board Securities and Exchange Commission, Government of Pakistan, Member Board of Directors, Bank of Khyber, and Member Provincial Finance Commission, Govt. of NWFP.

**Professor Dr. Tahir Hijazi** is another promising graduate of 1973-75 session. Immediately after graduating from Quaid-i-Azam University he joined Cadet College as lecture and after a year he switched to Department of Economics, Gomal University and served there for about 5 years. In 1981 he left Gomal University and joined Ministry of Labor and Manpower, after four years he joined International Islamic University. In the meantime he did Ph.D. in Development Economics from Clark University Worcester, Massachusetts, USA. He served in International Islamic University till 1999, thereafter he joined Mohammad Ali Jinnah University as Campus Incharge and Dean. After serving for 8 years, he once again joined International Islamic University as Dean with an additional charge of acting Vice President. In 2009 he joined COMSATS as a Tenured Professor. In 2010 he took over the charge of Vice Chancellor in Central University of Punjab.

**Mr. Zahid Saeed** was the student of 1973-75 session. He joined CSS are served at various key positions. He is former Joint Secretary at Cabinet Secretariat and Establishment Division. He also served as Head of the Pakistan Military Accounts Department, Ministry of Defense, Government of Pakistan.
Dr. Muhammad Khan Niazi is another notable student of 1973-75 session. He did Ph.D. in Economics from University of Boston in 1983. After M.Sc. he joined Government of Pakistan and served in ministries and at various key positions including Deputy Chief, Economic Planning Section, Planning and Development Division, Govt. of Pakistan. In 1992 he left ministry and joined World Bank where he served as Economist for several years. Now after retirement he is serving as Consultant Economist.

Dr. Hussain Malik was the student of 1974-76 session. After getting the degree of M.Sc. in Economics from Quaid-i-Azam University, he did M.A. (1978) and Ph.D. (1983) in Economics from McMaster University, Canada. He was at the Pakistan Institute of Development Economics, Islamabad for a number of years. Later on he joined the World Bank office in Islamabad in 1989 and worked there as an economist for three years. In 1992, he switched to United Nations Economics and Social Commission for Asia and the Pacific (UN-ESCAP) and retired in January 2015 after serving the organization for 23 years. His last position at the UN was Chief, Macroeconomic Policy and Analysis Section. After retirement, he has been visiting faculty at the Quaid-i-Azam University, Pakistan Institute of Development Economics and National University of Science and Technology.

Professor Tayyeb Shabbir is another promising alumnus of the Department of Economics. He was the student of 1974-76 session. In 1987 he did Ph.D. Economics from the University of Pennsylvania. He had a vast teaching and research experience. He started his carrier from Pennsylvania State University as Assistant Professor in 1984 and also served in University of Pennsylvania. In 1990 he came back to Pakistan as served as Chief of Research / Senior Research Economist in Pakistan Institute of Development Economics for four years. In 1994 he went back to University of Pennsylvania. From 2012 to July 2014 he worked as Director, Institute of Entrepreneurship College of Business and Public Policy Administration California State University. At present he is serving as tenured professor in California State University.

Professor Dr. Eatzaz Ahmad, alumnus of 1975-77 had a continuous association of 43 years with Quaid-i-Azam University. Immediately after completing M.Sc. he joined Department of Economics, QAU as lecturer. After few years of service at QAU he went to McMaster University from where he earned Ph.D. degree in 1988. He returned to QAU and resumed his duties at Department of Economics. In 1991 he left for Australia and joined University of New South Wales, and then he shifted to University of Newcastle. In 1995, he called back by the Vice Chancellor of QAU, to strengthen the Department of Economics. Therefore Dr. Eatzaz Ahmad came back to QAU in 1995 and served here till his superannuation in 2015. During his stay at QAU he served at various key positions including Chair, Department of Economics, Director, School of Economics, Director National Institute of Historical and Cultural Research, Director National Institute of Pakistan Studies, Dean, Faculty of Social Sciences and Vice Chancellor. After retirement he joined International Islamic University, Islamabad and then shifted to University of Peshawar on State Bank of Pakistan, Chair. At present he is serving at Foreman Christian College (a charter university) Lahore.

Dr. Nadeem A. Burney is another promising graduate of the Department of Economics, Quaid-i-Azam University. He was the student of 1975-77 session. Later on in 1985, he earned Ph.D. degree from John Hopkins. In 1979, he started his professional carrier from Pakistan Institute Development of Economics as Staff Economist and was promoted up to Chief of Research. In 1992 he joined Kuwait Institute for Science Research (KISR). At present he is Senior Research Scientist at KISR.
Professor Dr. Zafar Mahmood was the student of 1975-77 session. He did M. Phil and Ph. D. from Columbia University, New York in 1987 and 1989, respectively. Immediately after completing M.Sc. from Quaid-i-Azam University, he joined Punjab Economic Research Institute as Staff Economist, but very soon shifted to Pakistan Institute of Development Economics as Research Economist, after obtaining MA from Waterloo University, and severed there at various key positions. Later on he went to Kuwait Institute for Scientific Research as Senior Economist and served there for about 9 years. In 2008 he rejoined Pakistan Institute of Development Economics as HEC Foreign Professor. At present he is Professor of Economics at National University of Science and Technology, Islamabad. Dr. Zafar has nine books to his credit and has widely published in peer reviewed international and national journals. Currently, he is Managing Editor of NUST Journal of Social Sciences and Humanities. He has been consultant to the World Bank, UNDP, ESCAP, International Development Center of Japan, Institute of Social Sciences, DRM/McGraw-Hill.

Mr. Tahir Ikram was another graduate of 1976-78. He works in the field of Automobile Industry. He started his career with Pakistan Automobile Corporation and later on left Pakistan to work in the Gulf. He stayed in Kuwait, Saudi Arabia and Dubai and returned back to Pakistan in 1995. Since then he is working as Group Head Operations at Ayenbee Group, Islamabad. The group is involved in the engineering and textile business with head office in Islamabad.

Dr. Muhammad Iqbal was the student of 1976-78 session. He holds Ph.D. in Agricultural Economics from The Ohio State University, Columbus. Johns Hopkins University. He started his professional carrier from Pakistan Agriculture Research Council (PARC) in 1981 and served there for about 20 years. In 2001 he left PARC and joined Pakistan Institute of Development Economics as Research Economist. In 2008 he was promoted to Chief of Research. At present he is serving as Controller of Examinations.

Prof. Toseef Azid is professor of Economics at College of Business and economics, Qassim University, Saudi Arabia and adjunct Professor at Tazkia University, Indonesia and University of Brunei Darussalam. He holds PhD (Economics) from University College of Wales, Aberystwyth, UK (1993), Master in Economics from Quaid-i-Azam University (1977-79). He received COT Scholarship from government of Pakistan to study at UCW, Overseas Research Scholarship from British government, and a Fulbright Award Scholar in Residence (2006) where he worked on a research project entitled "Economics of Middle Eastern Countries”, Los Angeles, California. He also served at Markfield Institute of Higher Education UK (2005-2006, 2007 and 2012). He taught in Pakistan, Brunei, UK, USA and Saudi Arabia. His research focuses on technological change, development Economics, labor economics, Islamic economics and Islamic finance. He published more than 60 papers in local and international journals. He participated in several conferences held in Iran, Saudi Arabia, Turkey, Canada, Australia, Indonesia, Malaysia, Bahrain, Qatar and Pakistan. He has published many books. Recently on of his is published by Routledge (Taylor and Francis Group, UK) entitled Labor in an Islamic Setting: Theory and Practice. He also served as International Research Professor at Wayne State University, Michigan, USA in 2017.

Professor Dr. Ather Maqsood Ahmed is another notable alumnus of the Department of Economics. He was student of 1977-79 session and did MA from University of Waterloo, Canada and PhD from Johns Hopkins University, USA. In 1979 he joined Pakistan Institute of Development Economics (PIDE) and served there till 2002. During this period he enjoyed sabbatical to join Kuwait Institute for Scientific Research for 2 years. In 1997 he rejoined Pakistan Institute of Development Economics as Chief of Research. Later on he joined the Federal Board of Revenue as member (Fiscal Research & Statistics) and served there for more than 6 years. Since then he is Professor and Head of Economics Department at National University of Sciences and Technology, Islamabad.
Mr. Muhammad Najib is another alumnus of the Department of Economics, Quaid-i-Azam University. He was the student of 1977-79 session. Immediately after completing M.Sc. he joined National Fertilizer Corporation of Pakistan (NFCP) as Marketing officer. He served at various key positions in NFCP and took Golden Hand Shake in 2005. At present he is enjoying retired life and teaches in different institutions as visiting faculty.

Mr. Syed Saeed Mustafa is another graduate of 1978-80 session. After completing M.Sc. he was selected as Grade -III officer in Habib Bank Limited, but in the meantime he got a better opportunity with one grade up, in Federal Bank For Cooperatives, a subsidiary of State Bank of Pakistan Bank. He served there for about 20 years and rose up to the position of Deputy Director. Later on the bank was liquidated by State Bank of Pakistan, on the recommendations of Government of Pakistan and Syed Mustafa had to take Golden hand shake. Thereafter at the age of 45 years he joined Askari Bank and served there till his retirement in 2017.

Professor Ahmed Khalid was the student of 1978-80 batch. In 1993 he earned Ph.D. in economics from Johns Hopkins University, USA. He initially worked at the National University of Singapore and later on joined Bond University in 2001. Professor Khalid has worked as a consultant for the World Bank, Limberg Institute of Financial Economic (LIFE), the Asian Development Bank (ADB), CitiGroup, Haans Seidel Foundation and the UNDP and has held visiting positions at the Washington and Lee University, USA; Nanyang Technological University, Singapore; and Lahore University of Management Sciences, Pakistan. In 2011, he was invited as an advisor to the Ministry of Planning in Pakistan. Professor Khalid is currently Head of Department (Economics and statistics) at Bond University and holds various positions including Co-Director of the Globalisation and Development Centre at Bond University, member of the U.K. based International Growth Centre and Director of Quality Assurance Program for Sur University College in Oman.

Ambassador Muhammad Aslam Khan is another outstanding graduate of The Department of Economics, Quaid-i-Azam University. He was the student of 1978-80 session. Mr. Khan joined Foreign Service of Pakistan in September 1983, securing 8th position in the countrywide competitive examination for Central Superior Services held in 1982. He retired as Ambassador of Islamic Republic of Pakistan to the State of Kuwait in January 2016. During his distinguished career spanning 33 years, Mr. Khan held key positions in the Ministry of Foreign Affairs and Pakistan Missions abroad including; Additional Secretary (Americas) and Additional Secretary (Policy Planning & Public Diplomacy), Ministry of Foreign Affairs; Director General (OIC) and Director General (ECO &CAR), Ministry of Foreign Affairs; Minister/Deputy Chief of Mission in Embassy of Pakistan, Washington, D.C; Director (UN), Ministry of Foreign Affairs; Counsellor (Political and Economic Affairs), Embassy of Pakistan, Cairo; First Secretary (Political Affairs), Embassy of Pakistan, Tehran; Director (Afghanistan), Ministry of Foreign Affairs; Second Secretary, Pakistan Permanent Mission, Geneva; and Section Officer (Soviet Union), Ministry of Foreign Affairs.

Professor Dr. Aliya H. Khan is another prominent alumna of the Department of Economics, Quaid-i-Azam University. She was the student of 1978-80 session, later on she did Ph.D. in Economics from University of Illinois at Chicago. After Ph.D. she joined department of Economics, QAU as Assistant Professor. She had a long association of about four decades with QAU. She served at various key positions including Chair, Department of Economics, Director, School of Economics and Dean, Faculty of Social Sciences at QAU. She retired in 2017. Professor Dr. Aliya H. Khan is a member of various governmental committees and has contributed extensively in policy and programmatic development on labour and employment issues with a special focus on labor force statistics and female labor force participation at various national, regional and international forums. She is a member of the Monetary Policy Committee of the State Bank of
Pakistan and a Board Member of State Life Insurance Corporation of Pakistan, Aurat Foundation and Institute of Rural Management.

**Professor Dr. Rehana Siddiqui** another brilliant alumna of the Department of Economics, Quaid-i-Azam University, she was enrolled in 1978-80 session. After M.Sc. she joined Pakistan Institute of Development Economics in 1981. Since then she is associated with the same institution. Therefore she had a long association of more than 36 years with Pakistan Institute of Development Economics (PIDE). She started her carrier as Associate Staff Economist and held many key positions including Chief of Research and Joint Director. At present she is Professor of Economics and Chair of the Department of Environmental Economics at PIDE. Professor Dr. Rehana Siddiqui was a member of various governmental committees including Penal of Economists of Planning Commission and Task force on Climate Change. Her research interest includes energy issues, fundamentals of exchange rate determination, gender discrimination, and environmental concerns of Pakistan.

**Dr. Muhammad Mazhar Iqbal** is another notable alumnus of the Department of Economics, Quaid-i-Azam University. He was the student of 1978-80 session. He did M.Phil in Economics in 1989 from International Islamic University, Islamabad and Ph.D. in 1995 from University of Notre Dame Indiana USA. After M.Sc. he joined International Islamic University and served there for 16 years. Then he joined 3 institutions namely Pakistan Telecom Authority as consultant, Suleman Demeral University Almaty Kazakhstan, and International Islamic University Malaysia each for a year. After that he served Quaid-i-Azam University for 15 years and retired in 2017. Currently he is Professor at Capital University of Science and Technology.

**Mr. Muhammad Farooq** is another notable alumnus of the Department of Economics. He was student of 1978-80 session and did short/medium term foreign trainings from Japan, Malaysia, Philippine, Netherlands, USA and South Korea. In 1986, he joined Ministry of Planning Development and Reform as Research Officer. During his career he served at different positions and retired as Chief in December 2017. He is also a visiting speaker at different training institutes

**Madam Parveen Akhtar** is another alumna of the department. She was the student of 1978-80 batch. Madam started he carrier as Research Officer in Pak UNESCO Project “Higher Education and Employment Opportunities in Pakistan” jointly carried out by Ministry of Education and University Grants Commission. Later on in 1983 she joined Saudi Pak Industrial and Agricultural Investment Company Limited. Initially she served is different department including Corporate Finance Division, Credit Administrative Division and Portfolio Management Division. At present she is serving as Executive Vice President/Head of Portfolio Management Division

**Mr. Malik Muhammad Ashraf** a well renowned Entrepreneur / Businessman of Rawalpindi was the student of 1978-80 batch. After M.Sc. he joined Ministry of Finance as Research Officer and served for two years, then he left Government job and started his own business. Now he is a well-known name in Auto industry of country. Mr Ashraf for his passion to serve the deserving people; co-founded the Nadir foundation in his native village Pachnand (Talagang). This foundation is working extensively in in the field of education and health since 2005. He believes that his Alma mater (QAU) had the most significant role in what he is today.
Mr. Nabeel Abdul Khaliq was the student of 1978-80 batch. He started his professional carrier in early 80’s by joining Planning Institute of Development Economics on Economic Development Initiatives. In 1983 he went abroad USA and served as Management Consultant & Advisor for about 7 years, after that he worked as UPS Financial Executive for 11 years. In 2002 he shifted to Dubai and served as Advisor to Dubai Government for several years. In 2010 he returned back to USA and since then working as Investment Advisor, Senior Portfolio Manager. It is also worth mentioning that during his stay at Dubai, he taught several courses at University of Dubai. He was also on Entrepreneurship Boards of University of Dubai and Dubai Airport Free zone Authority.

Mr. Mohammad Shafi was the student in batch 1978-80. He did his MS in Economics from University of Manitoba, Canada in 1985. He started his professional career from Agricultural Development Bank of Pakistan in 1982. He severed in different positions such as assistant director, deputy director and regional manager. In 2002 he quit his job as joint director and established his own business which he is running successfully to date.

Dr. Rashida Haq was the student of 1978-80 session. In 1997 she did MPhil and later on secured Ph.D. degree from Federal Urdu University of Art, Science and Technology, Islamabad. In 1982, she started her professional carrier from Pakistan Institute of Development Economics (PIDE). Her field of research was ‘Poverty and Inequality. Her research was published in many national and international journals. She had also taught at PIDE and Fatima Jinnah Women University as visiting faculty. She had also supervised many MSc thesis. She had completed her professional career as a Senior Research Economist from PIDE in 2016.

Professor Fazal Hussain was the student of 1979-81 batch. He is a committed professional with an experience of more than thirty years in research and teaching. He started his carrier at Pakistan Institute of Development Economics (PIDE) in January 1984. In 1996 he did Ph.D. in economics from The Cathalic University of America, USA. He proceeded to the State Bank of Pakistan in September 2004 on a Post-Doctoral fellowship to investigate the impact of economic reforms on the stock market in Pakistan. He also taught in Shaheed Zulfiqar Ali Bhutto Institute of Science & technology and Institute of Business & Technology, Karachi. After a gap of about 3 years he rejoined PIDE in 2007. Since then he is serving in PIDE. At present he is serving as Dean-faculty of Social Sciences.

Clarification: Most of the information has been extracted from internet. We took complete care in compiling the information, still we expect some errors, for which we tender apology in advance. In case you find any typo or mistakes, then please inform us at midrees@qau.edu.pk. We will correct the same on our web page. Moreover information of some of our notable alumni is not available on the internet. Hence, we will be obliged if you kindly help us in adding and updating the same.
So far School of Economics, Quaid-i-Azam University has produced 464 M.Phil. Graduates and 34 Ph.D. Graduates. Most of them graduated in last ten years, which is a positive signal regarding the pace of research at SOE. This also shows that overtime SOE is getting stronger in the field of research.

Our Phd Graduates are well received by various institutes across Pakistan and abroad; this is evident from the graduates rendering services at notable positions, proving their mettle and worth. One of the reasons besides effective pedagogical practices, high quality work of our Phd graduates is that their thesis are thoroughly evaluated by a panel of independent foreign examiner of reputable universities including Harvard University, Ohio State University, University of Pennsylvania, Stanford University, Temple University, Kansas State University, Yale University, Columbia University, McMaster University, University of Waterloo and York University.

In the same line, our M.Phil program is on a par with any international research institute. Our graduates of M.Phil are serving at various positions in national and international organizations. Each thesis of MPhil is evaluated by an external examiner, which further strengthens the quality of our research work.

Most of our graduates from M.Phil and Phd levels produce research papers and publish them in world renowned academic research journals.
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3. M. Ramzan Akhtar (1982) Customs Union of Muslim Countries: A Case Study Based on Trade Among Pakistan, Bangladesh, Iran and Saudi Arabia (Supervisor: Dr. Meekal)
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90. Fatima Ambreen Mujahid (1999) Estimating Consumer Demand of Selected Food Items in Pakistan, (Supervisor: Dr. Abid Aman Burki)

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120. Hajra Bibi (2001) Relationship of Economic and Financial Variables with the Stock Market Performance, (Supervisor: Dr. Eatzaz Ahmad)
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(Supervisor: Dr. Eatzaz Ahmad)
127. Tasneem Akhtar (2001), Empirical Analysis of Input Flexibly in Manufacturing Sector of Pakistan, (Supervisor: Dr. Eatzaz Ahmad)
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(Supervisor: Dr. M. Aslam Ch.)
129. Ghulam Shabbir (2001) Macroeconomic Impacts of Budget Deficit and Monetary Variables on Foreign Sector of Pakistan
(Supervisor: Dr. M. Aslam Ch.)

(Supervisor: Dr. M. Aslam Ch.)

131. Shah Hussain (2001) Trade Liberalization and Exchange Rate Policy of Pakistan, (Supervisor: Dr. M. Tariq Javed)

(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Abid Aman Burki)


(Supervisor: Dr. M. Tariq Javed)

(Supervisor: Dr. Abid Aman Burki)

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139. Abdul Jalil (2002) Estimates of Demand Functions for Composite Consumer Goods in Pakistan, (Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Eatzaz Ahmad)


(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. M. Aslam Ch.)


(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. Eatzaz Ahmad)

(Supervisor: Dr. M. Aslam Ch.)


(Supervisor: Dr. M. Tariq Javed)


(Supervisor: Dr. Eatzaz Ahmad)

156. Muhammad Ali (2004) Towards A Strategy of Social Risk Management (SRM) for Pakistan, (Supervisor: Dr. Eatzaz Ahmad)


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   Economic analysis of postharvest farm level wheat losses in North West Frontier Province of Pakistan  
   Supervisor: Professor Dr. M. Ali Chaudhary  
   Examiners: Professor Dr. John-ul-Mellor, International Food Policy Research Institute, USA  
   Professor Dr. Garland P. Wood, Michigan State University, USA  
   Professor Dr. Pan A Yotopoulos, Stanford University California, USA

2. **Syed Nisar Hussain Hamdani (2004)**  
   Religious Orientation as a Factor in time allocation: Evidence from Cross Section Pakistan Data  
   Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Richard B. Freeman, Harvard University, Cambridge, USA  
   Professor Dr. Donald W. Larson, Ohio State University, USA  
   Professor Dr. Jere R. Behrman, University of Pennsylvania, USA

3. **Mohammad Ishfaq (2004)**  
   Aid Effectiveness, Debt capacity and Debt Management in the Economy of Pakistan  
   Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Satya Paul, University of Western Sydney, Australia  
   Professor Dr. Pan A. Yotopoulos, Stanford University, USA  
   Professor Dr. Kiyoshi Abe, Chiba University, Japan

4. **Shabib Haider Syed (2006)**  
   Economic Analysis of Crime, Punishment and Deterrence: an Empirical Investigation for Pakistan  
   Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Leslie Robb, McMaster University, Canada  
   Professor Dr. Paul Seidenstat, Temple University, USA  
   Professor Dr. Pan A. Yotopoulos, Stanford University, USA

5. **Muhammad Idrees (2006)**  
   An Analysis of Income and Consumption Inequalities in Pakistan  
   Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Richard B. Freeman, Harvard University, Cambridge, USA  
   Professor Dr. Jere R. Behrman, University of Pennsylvania, USA  
   Professor Dr. Donald W. Larson, Ohio State University, USA

   Supervisor: Professor Dr. M. Tariq Javed  
   Co-Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Jong Eun Lee, Sejong University, South Korea  
   Professor Dr. Satya Paul, University of Western Sydney, Australia  
   Professor Dr. Andrew P. Barkley, Kansas State University, USA

7. **Ijaz Hussain (2008)**  
   Measurement, Decomposition and Causes of Poverty in Pakistan  
   Supervisor: Professor Dr. Eatzaz Ahmad  
   Examiners: Professor Dr. Pan A. Yotopoulos, Stanford University, USA  
   Professor Dr. Alan Sorkin, University of Maryland, USA  
   Professor Dr. Jere R. Behrman, University of Pennsylvania, USA

Supervisor: Professor Dr. Eatzaz Ahmad  
Co-Supervisor: Dr. Fazal Hussain  
Examiners: Professor Dr. Shyam Sunder, Yale Univ. USA  
Professor Dr. James A. Brox, University of Waterloo, Canada  
Professor Dr. Satya Paul, University of Western Sydney, Australia

Productivity and Efficiency in the Agriculture Sector of Pakistan 1970 - 2004  
Supervisor: Professor Dr. M. Tariq Javed  
Co-Supervisor Dr. Muhammad Iqbal  
Examiners: Professor Dr. Jere R. Behrman, University of Pennsylvania, USA  
Professor Dr. Andrew P. Barkley, Kansas State University, USA  
Professor Dr. Kul Bhatia, University of Western Ontario, Canada

Application of conventional, Real Options and Game Theoretic Tools for Evaluation of Build-Operate-Transfer Contracts  
Supervisor: Professor Dr. Eatzaz Ahmad  
Examiners: Professor Dr. Arman Mansoorian, York University, Canada  
Professor Dr. Giulia Iori, City University, United Kingdom  
Professor Dr. Satya Paul, University of Western Sydney, Australia

Environmental Regulations in the Manufacturing Sector of Pakistan and their Effects on Output and Consumer welfare: A CGE Approach  
Supervisor: Professor Dr. Eatzaz Ahmad  
Examiners: Professor Dr. Robert Deacon, University of California, USA  
Professor Dr. Ira Gang, Rutgers University, USA  
Professor Dr. Andrew P. Barkley, Kansas State University, USA

Human Capital and Economic Growth: Evidence from Selected Developing Countries  
Supervisor: Professor Dr. Aliya H. Khan  
Examiners: Professor Dr. Peter F. Orazem, Iowa State University, USA  
Professor Dr. Alan Sorkin, University of Maryland, USA  
Professor Dr. Ira Gang, Rutgers University, USA

Labor market Outcomes of Trade Liberalization in Pakistan: An Empirical Investigation  
Supervisor: Professor Dr. Aliya H. Khan  
Examiners: Professor Dr. Barry R. Chiswick, University of Illinois, USA  
Professor Dr. Satya Paul, University of Western Sydney, Australia  
Professor Dr. Peter Orazem, Iowa State University, USA

Impact of the Incidence of Federal Taxes and Public Expenditures on Income Distribution  
Supervisor: Professor Dr. M. Tariq Javed  
Examiners: Professor Dr. Robert J. Brent, Fordham University, USA  
Professor Dr. Kul Bhatia, University of Western Ontario, Canada  
Professor Dr. James F. Ragan, Jr., Kansas State University, USA

15. Sabahat Anwar (2011)  
The Economic and Demographic Effects on Housing Tenure Choice in Pakistan  
Supervisor: Professor Dr. Eatzaz Ahmad  
Examiners: Professor Dr. Ira Gang, Rutgers University, USA
16. Lubna Shahnaz (2011)
Household Time Allocation for Children and Their Interaction with Adult Labour Evidence from Pakistan
Supervisor: Professor Dr. Abid Aman Burki
Examiners: Professor Dr. Lonnie Magee, McMaster University, Canada
Professor Dr. Peter Ozarem, Iowa State University, USA
Professor Dr. Alan Sorkin, University of Maryland, USA

17. Muhammad Zakaria (2011)
Trade Liberalization and Economic Performance of Pakistan: A Macro-Econometric Analysis
Supervisor: Professor Dr. Eatzaz Ahmad
Examiners: Professor Dr. Jagdish Handa, McGill University, Canada
Professor Dr. John Burbidge, University of Waterloo, Canada
Professor Dr. Arman Mansoorian, York University, Canada

Bankruptcy Risk, Macroeconomic Environment and Investment Behaviour in Manufacturing Sector of Pakistan
Supervisor: Professor Dr. Eatzaz Ahmad
Examiners: Professor Dr. Frank T. Denton, McMaster University, Canada
Professor Dr. Gary A. Dymski, University of California, USA
Professor Dr. Andrew P. Barkley, Kansas State University, USA

19. Shabbir Ahmad (2011)
The Effects of Financial Sector Reforms on the Performance of Commercial Banks in Pakistan
Supervisor: Professor Dr. Abid A. Burki
Examiners: Professor Dr. Gary A. Dymski, University of California, USA
Professor Dr. Andrew P. Barkley, Professor Dr. Kansas State University, USA
Professor Dr. Jagdish Handa, McGill University, Canada

Stock Market Volatility at Karachi Stock Exchange: A Firm Level Analysis
Supervisor: Professor Dr. Eatzaz Ahmad
Examiners: Professor Dr. P. Geoffrey Allen, University of Massachusetts, USA
Professor Dr. Satya Paul, University of Western Sydney, Australia
Professor Dr. Ben Jacobsen, Massey University, New Zealand

Economics of Education in Pakistan: A Multiperspective Analysis
Supervisor: Professor Dr. Aliya H. Khan
Examiners: Professor Dr. Christopher J. Flinn, New York University, USA
Professor Dr. Jere R. Behrman, University of Pennsylvania, USA
Professor Dr. Panagiotis Tsigaris, Thompson Rivers University, Canada

22. Faisal Jamil (2012)
Essays on Electricity Demand in Pakistan
Supervisor: Professor Dr. Eatzaz Ahmad
Examiner: Professor Dr. Richard B. Freeman, Harvard University, Cambridge, United States
Professor Dr. Christopher J. Flinn, New York University, USA
Professor Dr. Eric Howe, University of Saskatchewan, Canada
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   An Intertemporal Approach to Modeling the Current Account: Evidence from Pakistan
   Supervisor: Professor Dr. Aliya H. Khan
   Examiners: Professor Dr. Xiaoming Li, Massey University, New Zealand
   Professor Dr. William J. Crowder, The University of Texas at Arlington, USA
   Professor Dr. Peter J N Sinclair, University of Birmingham, UK

24. **Farzana Naheed Khan (2013)**
   Measuring Intertemporal Elasticity of Substitution in Import Demand: Evidence from Pakistan
   Supervisor: Professor Dr. Eatzaz Ahmad
   Examiners: Professor Dr. Andrew P. Barkley, Kansas State University, USA
   Professor Dr. Michael R. Veall, McMaster University, Canada
   Professor Dr. Terry Roe, University of Minnesota, USA

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    Joint Labor Force Participation Decision and Wage Determination of Husbands and Wives in Pakistan
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    Examiners: Professor Dr. Peter Orazem, Iowa State University, USA
    Professor Dr. Richard B. Freeman, *Harvard University, Cambridge, United States*
    Professor Dr. Satya Paul, Professor, University of Western Sydney, Australia

26. **Abdul Sattar (2014)**
    Fiscal Theory of Price level: Evidence from Pakistan
    Supervisor: Dr. Wasim Shahid Malik Co-Supervisor: Professor Dr. Eatzaz Ahmed
    Examiners: Professor Dr. Graham Voss, University of Victoria, Canada
    Professor Dr. William Scarth, McMaster University, Canada
    Professor Dr. William J. Crowder, University of Texas at Arlington, USA

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    The Role of Institutions in Debt-Growth Nexus: An Empirical Study for Developing Countries
    Supervisor: Professor Dr. Eatzaz Ahmad
    Examiners: Professor Dr. Jagdish Handa, McGill University, Canada
    Professor Dr. Jonathan H. Hamilton, McGill University, Canada
    Professor Dr. Arman Mansoorian, York University, Canada

    Economics of Illiteracy: Definitions, Determinants and Costs
    Supervisor: Dr. Wasim Shahid Malik
    Examiners: Professor Dr. Michael R. Veall, McMaster University, Canada
    Professor Dr. Salim Rashid, University of Illinois, USA
    Professor Dr. David Fielding, University of Otago, New Zealand

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    The Dynamic Effects of Fiscal Policy Shocks on Economic Activity: Evidence from Disaggregated Data of Pakistan
    Supervisor: Professor Dr. Wasim Shahid Malik
    Examiners: Professor Dr. Alfred A. Haug, University of Otago, New Zealand
    Professor Dr. William Scarth, McMaster University, Canada

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    Convergence Between Theory and Practice of Islamic Banking: An Empirical Analysis
    Supervisor: Dr. Muhammad Mazhar Iqbal
    Examiners: Professor Dr. Raouf Minetti, Michigan State University, USA
    Professor Dr. Tommaso Gabrieli, City University London, UK
Financial Integration, Risk Sharing and Home Bias
Supervisor: Dr. Abdul Jalil
Examiners: Professor Dr. William J. Crowder, The University of Texas at Arlington, USA
Professor Dr. F. Gulcin Ozkan, The University of York, UK

Three Essays on Political Economy and Election Outcomes: Evidence from Pakistan
Supervisor: Professor Dr. Eatzaz Ahmad
Examiners: Professor Dr. Brendan O’Flaherty, Columbia University, USA
Professor Dr. Tommaso Gabrieli, City University London, UK

33. Umaima Arif (2018)
Fiscal Federalism, Governance, Macroeconomic Performance and Economic Growth: An Analysis with Special Reference to Pakistan
Supervisor: Professor Dr. Eatzaz Ahmad
Examiners: Professor Dr. Michael R. Veall, McMaster University, Canada
Professor Dr. Brendan O’Flaherty, Columbia University, USA

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Post-ATC impacts on product intensive and product extensive trade margins of textiles and clothing: The case of Pakistan, India and Bangladesh
Supervisor: Professor Dr. Aliya H. Khan
Examiners: Professor Dr. Peter J N Sinclair, University of Birmingham, UK
Professor Dr. Jonathan Eaton, The Pennsylvania State University, USA

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